**SUPERFREAKONOMICS HOMEWORK QUESTIONS**

Chapter 3 (Part 2) – **Pgs 107 – 117**

Due: Weds 4.22

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| DIRECTIONS: Answer these questions fully, in complete sentences, and on a separate sheet of paper. |

1. Explain what distinguishes experimental economics and behavioral economics from the bulk of economic research that came before them.
2. Describe the basic features of the Ultimatum game (how is Ultimatum set up? What are the rules/conditions?)
3. What did economic theory predict the dominant strategies of both players would be? How was this prediction different from the outcomes observed by researchers?
4. Assuming people are innately altruistic, how should this be expected to affect the relationship between the demand for and supply of kidneys for transplant?
5. According to the book, should there ever be a shortage of kidneys available for transplant? Why or why not?

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